

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2016

AGENCY NAME: Aztec Abstract & Title Insurance, Inc.
 FEDERAL I.D. NUMBER:
 ADDRESS: P. O. Box 1233, Portales, NM 88130
 CONTACT NAME: Bessie L. Enqram

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	212,639
2. Less: Remitted title insurance premiums (from Schedule B)	42,548
3. Retained title insurance premiums (from Schedule B)	170,091
4. Other income (from Schedule C)	233,796
5. Total Revenue	403,887

Part B: Expenses	
1. Employees' salaries and wages	164,257
2. Owners' and partners' salaries and wages	0
3. Employee benefits	63,689
4. Rent	34,232
5. Insurance	3,817
6. Legal expense	0
7. Licenses, taxes and fees	1,738
8. Title plant expense and maintenance	3,989
9. Office supplies	8,627
10. Depreciation	0
11. Automobile expense	3,326
12. Communication expense	16,880
13. Education expense	0
14. Bad debts	0
15. Interest expense	0
16. Employee travel and lodging	488
17. Loss and loss adjustment expense (from Schedule D)	10,704
18. Accounting and auditing expense	1,945
19. Public relations expense	1,464
20. Other expenses (from Schedule E)	69,643
21. Total Expenses	384,799

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	19,088

Part D: Excluded Expenses	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	15,029
5. 1/2 of meals and entertainment expense	
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	2,215
10. Total Excluded Expenses	17,244

Part E: Net Income	
1. Net income as reported on the books of the agency	1,844

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	

Part G: Employees	
1. Total number of employees	

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AFFIDAVIT

For Calendar Year Ending December 31, 2016

THE STATE OF

New Mexico

THE COUNTY OF

Curry

I, _____, the _____ (job position) of _____ (name of Company), being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Schedules A through H of this named Company's Agents Statistical Report for the year ended December 31, 2016 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.

Signature

SUBSCRIBED AND SWORN BEFORE ME this ____ day of _____, 2017.

Notary Public

My Commission Expires

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2016

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by this Agency for the Total Calendar Year Reported	Title Premiums Remitted or Owed by this Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company	120975	24215	96,760
Chicago Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company	91664	18333	73,331
Investors Title Insurance Company			0
Lawyers Title Insurance Corporation			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	212639	42548	170091
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2016

Part A: Description of Income Item	
1. Closing Fees	66,001
2. Abstracting and Title Report Income	16,322
3. Recording Fees	14,895
4. Copy Fees	172
5. Inspection Fees	
6. Interest Income	

Part B: Itemization of All Other Income	
7.	5,188
8.	6,375
9.	42,881
10.	1,281
11.	69,489
12.	971
13.	10,221
14.	
15.	
16.	
17.	
18.	
19.	

Total Other Income (Carry forward to Schedule A, line A-4)	233,796
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Part C: Commitments Not Paid		Premium per Commitment
1. Number of Commitments Not Paid for		\$ 100.00
2. Premium Lost on Unpaid Commitments	\$ -	

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2016

Description of Expense Item		
1.	Closing Losses	6,798
2.	Agent Errors	86
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	260
5.	E&O or Fidelity Insurance	3,560
Total (Carry forward to Schedule A, line B-17)		10,704

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2016

Part A - Deductible Expenses		
1.	Utilities	7,432
2.	Recording Fees	13,346
3.	Copies	84
4.	Maintenance	20,829
5.	Outservices	6,248
6.	Other Expenses	21,704
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Total (Carry forward to Schedule A, line B-20)		69,643

Part B - Excluded Expenses		
1.	Charitable Donations	2,215
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Total (Carry forward to Schedule A, line D-9)		2,215

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2016

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2016

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	97,686
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	114,953
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	212,639

Crosscheck with Schedule B:	212,639
Difference:	0

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For the Calendar Year Ending December 31, 2016

SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Bessie L. Engram	33.7%	NA
Tim Engram	33.6%	NA
Amanda K. Harris	32.7%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above