

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2017

AGENCY NAME: Amrock Inc
ADDRESS: 662 Woodward Ave Detroit MI 48226
CONTACT NAME: Colleen Ramsey

Check One:

- INDEPENDENT (NON-AFFILIATED)** Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED** Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT** Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	1,195,763
2. Less: Remitted title insurance premiums (from Schedule B)	245,685
3. Retained title insurance premiums (from Schedule B)	950,078
4. Other income (from Schedule C)	1,687,119
5. Total Revenue	2,637,196

Part B: Expenses	
1. Employees' salaries and wages	1,177,745
2. Owners' and partners' salaries and wages	0
3. Employee benefits	234,865
4. Rent	92,615
5. Insurance	6,991
6. Legal expense	35,172
7. Licenses, taxes and fees	10,199
8. Title plant expense and maintenance	138,879
9. Office supplies	10,062
10. Depreciation	54,197
11. Automobile expense	0
12. Communication expense	73,708
13. Education expense	3,914
14. Bad debts	0
15. Interest expense	2,208
16. Employee travel and lodging	13,258
17. Loss and loss adjustment expense (from Schedule D)	36,280
18. Accounting and auditing expense	3,375
19. Public relations expense	10,119
20. Other expenses (from Schedule E)	898,026
21. Total Expenses	2,801,614

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	(164,417)

Part D: Excluded Expenses	
1. NMLTA lobbying expense	0
2. Direct lobbying expense	94
3. Political contributions	0
4. State and federal income tax expense	1,014
5. 1/2 of meals and entertainment expense	10,407
6. Penalties	3
7. Country club dues	0
8. Salaries in excess of salary cap	0
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	11,519

Part E: Net Income	
1. Net income as reported on the books of the agency	(175,937)

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	41,031,524

Part G: Employees	
1. Total number of employees	16

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SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2017

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by this Agency for the Total Calendar Year Reported	Title Premiums Remitted or Owed by this Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company			0
Investors Title Insurance Company			0
Lawyers Title Insurance Corporation			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company	1195763	245685	950,078
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	1195763	245685	950078
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.5%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2017

Part A: Description of Income Item		
1.	Closing Fees	1,500,307
2.	Abstracting and Title Report Income	6,903
3.	Recording Fees	0
4.	Copy Fees	0
5.	Inspection Fees	0
6.	Interest Income	0

Part B: Itemization of All Other Income		
7.	Search/Exam	1,625
8.	Tax Certification	75,948
9.	Courier	102,335
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Total Other Income (Carry forward to Schedule A, line A-4)	1,687,119
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Part C: Commitments Not Paid		Premium per Commitment
1.	Number of Commitments Not Paid for	1,161 \$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ 116,100.00

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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2017

Description of Expense Item		
1.	Closing Losses	36,280
2.	Agent Errors	0
3.	Unfair Trade Practices	0
4.	Loss Adjustment Expenses	0
5.	E&O or Fidelity Insurance	0
Total (Carry forward to Schedule A, line B-17)		36,280

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2017

Part A - Deductible Expenses		
1.	Abstracting Expense	345,035
2.	Notary Expense	286,009
3.	Management fee to Affiliate	150,110
4.	Document Prepare Expense	5,617
5.	Business Process Outsource Expense	34,619
6.	Other Expenses	76,636
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Total (Carry forward to Schedule A, line B-20)		898,026

Part B - Excluded Expenses		
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Total (Carry forward to Schedule A, line D-9)		0

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2017

County	Title Premiums Written
Bernalillo	612,020
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	140,918
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	182,661
Santa Fe	202,727
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	57,437
TOTAL	1,195,763

Crosscheck with Schedule B:	1,195,763
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Rock Holdings	100.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above