

STATE OF NEW MEXICO OFFICE OF SUPERINTENDENT OF INSURANCE



SUPERINTENDENT OF INSURANCE
Alice T. Kane

BULLETIN 2024-024

November 19, 2024

TO: ALL INSURANCE CARRIERS LICENSED IN NEW MEXICO SUBJECT TO 13.10.34.23 NMAC, EXCEPTED BENEFIT INSURANCE PLANS SOLD TO INDIVIDUALS COVERED UNDER MAJOR MEDICAL INSURANCE

RE: EXTENSION OF DEADLINE FOR COMPLIANCE WITH 13.10.34.23 NMAC TO JULY 1, 2025- THIS BULLETIN WILL EXPIRE JULY 1, 2025

The New Mexico Legislature enacted the Short-Term Health Plan and Excepted Benefit Act (Act), NMSA 1978, Sections 59A-23G-1 through 59A-23G-6, effective June 14, 2019. The Act required the Superintendent to adopt and promulgate rules for excepted benefit plans as defined in the Act. The Superintendent adopted 13.10.34.23 NMAC, to be effective on January 1, 2025.

Due to the number of health insurance carriers seeking to comply with 13.10.34.23 NMAC, as well as the time needed for carriers to implement the requirements after the Superintendent reviews and approves the excepted benefit insurance plans, the Superintendent is extending the deadline for compliance with 13.10.34.23 NMAC to July 1, 2025. The Superintendent strongly encourages carriers that plan to comply with 13.10.34.23 NMAC to submit those products for review as soon as possible.

If you have questions regarding this Bulletin, please contact Brittany O'Dell at brittany.odell@osi.nm.gov.

ISSUED THIS 19th day of November 2024.

ALICE T. KANE
Superintendent of Insurance