

STATE OF NEW MEXICO OFFICE OF SUPERINTENDENT OF INSURANCE



SUPERINTENDENT OF INSURANCE
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BULLETIN 2024-001

January 3, 2024

TO: HEALTH INSURANCE ISSUERS SELLING INDIVIDUAL MARKET QUALIFIED HEALTH PLANS ON THE NEW MEXICO HEALTH INSURANCE EXCHANGE

RE: THE 2024 HEALTH INSURANCE MARKETPLACE AFFORDABILITY PROGRAM; DATA REPORTING PROCESS; PAYMENT PROCESS AND TIMELINE FOR THE 2024 PLAN YEAR

THIS BULLETIN is issued pursuant to NMSA 1978, Section 59A-23F-11, which established the Health Care Affordability Fund (HCAF) to “reduce health care premiums and cost sharing for New Mexico residents who purchase health care coverage on the New Mexico health insurance exchange” and 13.10.36 NMAC. This Bulletin sets forth requirements for individual market health insurance issuers under the Health Insurance Marketplace Affordability Program, the process for payments under the program, and the payment timeline.

The affordability and income criteria for the 2024 Plan Year was established in the “Health Insurance Marketplace Affordability Program Policy and Procedures

Manual,” which can be found at [final_2024-health-insurance-marketplace-affordability-program-policy-and-procedures-manual_230412.pdf \(storyblok.com\)](https://www.storyblok.com/230412/final_2024-health-insurance-marketplace-affordability-program-policy-and-procedures-manual).

In 2024, the New Mexico Office of Superintendent of Insurance (OSI) will continue making payments under the Health Insurance Marketplace Affordability Program to lower costs for qualifying individuals and families enrolled in a Qualified Health Plan offered on the New Mexico Health Insurance Exchange (NMHIX). Payments for the following programs will be made monthly:

- New Mexico Premium Assistance (NMPA)

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- Native American Premium Assistance (NAPA)
- State Out-of-Pocket Assistance (SOPA)

Primary Issuer Contact for Matters Related to the Health Insurance Marketplace Affordability Program

By January 12, 2024, all issuers subject to this Bulletin shall select a primary contact familiar to all matters related to the Health Insurance Marketplace Affordability Program. Issuers should submit the selected contact's name, title, email address, and phone number to Shannon.Chapman@osi.nm.gov or Sahar.Hassanin@osi.nm.gov. If the contact changes at any point during the year, the issuer should notify the agency promptly.

Data Reporting and Payment Process

Each month during the 2024 Plan Year, NMHIX will submit data to OSI indicating the payment amounts owed to each health insurance issuer subject to this Bulletin. This data will include payment amounts for the NMPA, NAPA, and advanced SOPA programs according to the schedule in TABLE 1. OSI will validate the data and issue a Notice of Payment with the validated data to issuers before the payment deadline in TABLE 2. Retroactive adjustments for premium assistance may be incorporated into subsequent data reports.

TABLE 1: Monthly NMHIX Reporting Deadlines for Plan Year 2024

Coverage Month	NMHIX Premium Reporting Deadline	NMHIX SOPA Reporting Deadline
January 2024	January 2, 2024	January 31, 2024
February 2024	February 2, 2024	February 29, 2024
March 2024	March 4, 2024	March 29, 2024
April 2024	April 2, 2024	April 30, 2024
May 2024	May 2, 2024	May 31, 2024
June 2024	June 4, 2024	June 28, 2024
July 2024	July 2, 2024	July 31, 2024
August 2024	August 2, 2024	August 30, 2024
September 2024	September 3, 2024	September 30, 2024
October 2024	October 2, 2024	October 31, 2024
November 2024	November 4, 2024	November 29, 2024
December 2024	December 3, 2024	December 31, 2024

TABLE 2: Monthly Payment Deadlines for Plan Year 2024

Coverage Month	OSI Premium Assistance Payment Deadline	OSI Advance SOPA Payment Deadline
January 2024	January 31, 2024	February 29, 2024
February 2024	February 29, 2024	March 29, 2024
March 2024	March 29, 2024	April 30, 2024
April 2024	April 30, 2024	May 31, 2024
May 2024	May 31, 2024	June 28, 2024
June 2024	June 28, 2024	July 31, 2024
July 2024	July 31, 2024	August 30, 2024
August 2024	August 30, 2024	September 30, 2024
September 2024	September 30, 2024	October 31, 2024
October 2024	October 31, 2024	November 29, 2024
November 2024	November 29, 2024	December 31, 2024
December 2024	December 31, 2024	January 31, 2025

Example of Reporting and Payment Process

- Data Reporting for October 2024 Payments
 - On September 30th, NMHIX will submit SOPA data for the September Coverage Month to OSI.
 - On October 2nd, NMHIX will submit NMPA, and NAPA data for the October Coverage to OSI.
- Payments in October 2024
 - The Notice of Payment will include payment amounts for October NMPA, NAPA and payment amounts for September SOPA.
 - By October 31st, the October payments described above will be made to issuers.

SOPA Reconciliation

Following the 2024 Plan Year, all health insurance issuers must adhere to forthcoming guidance on the reconciliation of SOPA payments.

Appeals and Disputes

If a consumer or health insurance issuer believes a NMPA, or NAPA, payment amount to be

inaccurate, appeals and disputes shall be resolved in accordance with the NMHIX's internal policies and procedures.

OSI's SOPA Reconciliation Reporting Guidance for the 2024 Plan Year addresses all matters regarding SOPA appeals and disputes from issuers. Additional elements are in development and will be added before the guidance is finalized for the 2024 Plan Year.

ISSUED this 3rd day of January 2024.



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