

STATE OF NEW MEXICO OFFICE OF SUPERINTENDENT OF INSURANCE



SUPERINTENDENT OF INSURANCE
Alice T. Kane

DEPUTY SUPERINTENDENT
Vacant

CORRECTED BULLETIN 2024-015

September 6, 2024

TO: ALL INSURANCE COMPANIES THAT HAVE ISSUED PROPERTY AND HOMEOWNERS INSURANCE POLICIES COVERING RISKS LOCATED IN THE AREAS IMPACTED BY THE SALT AND SOUTH FORK FIRES

RE: DECLARATION OF A CATASTROPHE

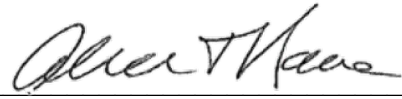
This bulletin is issued in accordance with Sections 59A-2-8, 59A-2-10 and 59A-4-3 NMSA 1978, and with 13.1.2.9 NMAC.

The purpose of this bulletin is to inform all insurance companies that have issued property and casualty insurance policies covering risks located in the areas impacted by the Salt and South Fork Fires, that on September 6, 2024, the Superintendent of Insurance has declared a catastrophic loss pursuant to 13.7.4.7 NMAC due to these wildfires. Pursuant to 13.7.4.11 NMAC, insurers shall settle each catastrophic claim, a property insurance claim or a vehicle physical damage insurance claim directly resulting from the catastrophe, within 90-days from the date of the declaration.

A copy of the declaration can be found in Docket No. 2024-0070 at <https://edocket.osi.state.nm.us/home>.

Questions regarding this bulletin should be directed to Melissa Robertson, by emailing Melissa.Robertson@osi.nm.gov or by calling (505) 670-2704.

ISSUED this 6th day of September 2024.



ALICE T. KANE
Superintendent of Insurance