

STATE OF NEW MEXICO OFFICE OF SUPERINTENDENT OF INSURANCE



SUPERINTENDENT OF INSURANCE
Alice T. Kane

BULLETIN 2023-016

JUNE 14, 2023

**TO: ALL INSURANCE COMPANIES THAT HAVE ISSUED RESIDENTIAL
PROPERTY INSURANCE POLICIES COVERING RISKS LOCATED IN THE
STATE OF NEW MEXICO**

**RE: DECLARATION OF CATASTROPHE IN CURRY COUNTY AND QUAY
COUNTY, NEW MEXICO AS A RESULT OF A SERIES OF NATURAL EVENTS
OCCURRING BETWEEN MAY 24 AND MAY 30, 2023**

This bulletin is issued in accordance with Section 59-2-8 NMSA 1978, 13.1.2 NMAC, and 13.7.4 NMAC.

Some parts of the state of New Mexico faced tornadoes and severe thunderstorms beginning on May 24, 2023 and lasting over the course of the next several days. On June 1, 2023, the Superintendent of Insurance issued Bulletin No. 2023-014, requiring insurance companies to report specific claims data related to those natural disaster events. The data reported pursuant to that Bulletin shows the following for Curry and Quay Counties:

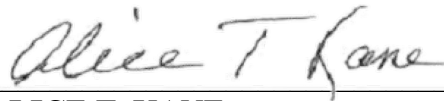
	Claims	Incurred Loss	2022 Population	Claims as % of Population
Curry	3957	47,085,365	47,532	8.3%
Quay	422	3,610,794	8,546	4.9%

The foregoing data shows that in each of these counties, the natural disaster events directly affected more than 3% of the population and that claims of more \$2.5 million have been submitted. Therefore, pursuant to 13.7.4.7(A)(1) NMAC, the Superintendent hereby declares a catastrophe to have occurred in Curry and Quay Counties during the 7-day period of 5/24/2023 through 5/30/2023.

The catastrophic claim number is NM-2023-1. Pursuant to NMSA 1978, § 59A-16-20(F), insurers must settle all catastrophic claims within 90 days of the date of this Bulletin. Pursuant to 13.7.4.7(B) NMAC, a catastrophic claim means a property insurance claim or a vehicle physical damage insurance claim directly resulting from the catastrophe declared in this Bulletin.

Questions regarding this Bulletin should be directed to Anna Krylova at Anna.Krylova@osi.nm.gov

ISSUED this 14th day of June, 2023.



ALICE T. KANE
Superintendent of Insurance