

STATE OF NEW MEXICO OFFICE OF SUPERINTENDENT OF INSURANCE



SUPERINTENDENT OF INSURANCE
Alice T. Kane

BULLETIN 2024-016
September 12, 2024

TO: ALL INSURANCE COMPANIES THAT HAVE ISSUED RESIDENTIAL PROPERTY INSURANCE POLICIES COVERING RISKS LOCATED IN THE STATE OF NEW MEXICO

RE: DATA CALL PURSUANT TO NMSA 1978, SECTION 59A-17-5.1, UNDERWRITING GUIDELINES

NMSA 1978, Section 59A-17-5.1(A) allows the Superintendent of Insurance (Superintendent) to “direct an insurer writing homeowners insurance...in New Mexico to file with the Superintendent underwriting guidelines that determine the acceptance of applicants and tiering guidelines that determine the placement of applicants and insured into rating tiers, regardless of whether such tiers exist within the insurer or within a group of insurers under common ownership or management.”

The Superintendent is requesting that all insurers that have issued residential property insurance policies covering risks located in New Mexico submit underwriting guidelines in compliance with Section 59A-17-5.1 described above that are effective as of September 1, 2024. All insurers must comply with this request on or before September 30, 2024. Please send the underwriting guidelines that were in effect on September 1, 2024.

Subsection C of Section 59A-17-5.1 provides that any filings made pursuant to Section 59A-17-5.1 “shall be considered confidential trade secrets under the Uniform Trade Secrets Act,” NMSA 1978, Sections 57-3A- to 57-3A-7.

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For questions or for additional information regarding this bulletin please contact: Christian Myers, Chief Actuary at: christian.myers.osi.nm.gov

ISSUED this 12th day of September, 2024.



ALICE T. KANE
Superintendent of Insurance