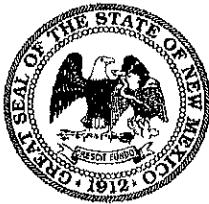


OFFICE OF SUPERINTENDENT OF INSURANCE

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Insurance Bulletin 2014-08

May 15, 2014

To: All Licensed Surplus Line Brokers, Business Entities and Individuals

Re: Surplus Lines Premium Tax filings

THE FOLLOWING BULLETIN is issued pursuant to Article 14 of the New Mexico Insurance Code and 13 NMAC 19.2

The New Mexico Office of Superintendent of Insurance (OSI) has implemented **OPTins** (Online Premium Tax for Insurance) for Surplus Lines Premium Tax filings. **OPTins**, a product of the National Association of Insurance Commissioners (NAIC), has been developed to facilitate Premium Tax and Surplus Lines Tax submission of forms and payments.

This is the required method of filing tax returns for all filings for the third quarter of 2014 (July 1, 2014) and going forward. The procedure in 13 NMAC 19.2 is meant to be an electronic procedure. The **OPTins** filing system supersedes that procedure and must be used.

The Department will continue to accept non-**OPTins** filings and checks through the second quarter of 2014. The use of **OPTins** shall be required beginning with third quarter filings, starting July 1, 2014.

The steps to submit your tax filing are simple and require no formal training. Easy to follow instructions are available at: <http://www.optins.org>. Once registered and set up, you will be able to log in, upload your filing forms and submit your payment online. Please note, registration can take up to two weeks, therefore please do not delay the implementation process.

Non **OPTins** filings shall not be accepted for the third quarter of 2014 forward.

Using **OPTins** allows you to save time and ensure that both the forms and payment are received together and on time. To implement **OPTins**, contact the **OPTins** Marketing Team at optinsmktg@naic.org or call (816) 783-8787. If you already use **OPTins**, you do not have to contact **OPTins** Marketing, just login and file for New Mexico.

Any questions or comments applicable to this bulletin should be directed to Loretta A. Trujillo, FLM, ACS, OSI Company
Licensing Bureau Chief, Telephone (505) 827-4647, Email Loretta.Trujillo@state.nm.us



Date: May 15th, 2014
John G. Franchini

New Mexico Superintendent of Insurance