

STATE OF NEW MEXICO
OFFICE OF SUPERINTENDENT OF INSURANCE

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BULLETIN 2019-005

April 25, 2019

TO: EVERY ENTITY OFFERING INDIVIDUAL SHORT-TERM, LIMITED-DURATION HEALTH BENEFITS PLANS TO NEW MEXICO RESIDENTS

RE: SALE OF SHORT-TERM, LIMITED-DURATION PLANS

THE FOLLOWING BULLETIN is issued pursuant to NMSA 1978, §§ 59A-2-8, 59A-2-10 and 13.1.2.1 to 13.1.2.10 and 13.10.29.7(S)(2) NMAC.

On February 12, 2019, the Superintendent finalized a rule defining a short-term, limited-duration (STLD) plan issued in New Mexico as meaning:

a nonrenewable major medical plan with a specified duration of not more than three months that is issued only to individuals who have not been enrolled in a plan providing the same or similar nonrenewable coverage from any carrier within the past twelve months and which so states in all advertisements, marketing materials and applicable policy forms.

See 13.10.29.7(S)(2) NMAC.

To date, certain carriers continue to offer noncompliant STLD plans to New Mexico residents. Carriers shall immediately cease to sell plans not in compliance with 13.10.29.7(S)(2) NMAC. Any plan not meeting the definition in 13.10.29.7(S)(2) NMAC shall not be sold going forward and shall be terminated no later than December 31, 2019.

Questions regarding this Bulletin may be directed to the Life and Health Product Filing Bureau at (505) 827-4601.

DONE AND ORDERED this 25th day of April 2019.

JOHN G. FRANCHINI
Superintendent of Insurance