

STATE OF NEW MEXICO  
OFFICE OF SUPERINTENDENT OF INSURANCE

SUPERINTENDENT OF INSURANCE  
Russell Toal



DEPUTY SUPERINTENDENT  
Jennifer A. Catechis

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**BULLETIN 2021-021**

**September 28, 2021**

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**TO: EVERY BUSINESS ENTITY ACTING AS AN INSURANCE PRODUCER  
SUBJECT TO THE PROVISIONS OF NMSA 1978, SECTION 59a-12-15 AND  
13.4.2.10 NMAC**

**RE: REQUIREMENT TO FILE INDIVIDUAL AFFILIATION**

The purpose of this Bulletin is to remind all licensed business entities acting as an insurance producer of the requirement for registration of individual producers affiliated with the business entity. Specifically, a licensed business entity acting as an insurance producer must register with the New Mexico Office of Superintendent of Insurance (“OSI”) under the business entity's insurance producer license every individual who is personally engaged in the solicitation and negotiation of insurance policies in this state on behalf of the business entity (pursuant to the New Mexico Insurance Code, NMSA 1978, Section 59A-12-15 and 13.4.2.10 NMAC).

The OSI has determined that a significant number of business entities do not have an individual affiliation on file with the OSI. All business entities acting as an insurance producer in New Mexico are to review their records to ensure that they have filed an application for affiliation for each of its individual producers. Failure to comply with this requirement may result in administrative action, including the denial or delay in the renewal approval of the business entity's producer license.

Thank you for your cooperation.

**ISSUED this 28<sup>th</sup> day of September, 2021.**

**RUSSELL TOAL**  
Superintendent of Insurance