PRESS RELEASE

SUPERINTENDENT OF INSURANCE FRANCHINI ANNOUNCES CHANGES FOR ALL NON-COMPLIANT ACA HEALTH POLICIES

SANTA FE, NEW MEXICO May 20, 2014 — John G. Franchini, New Mexico Superintendent of Insurance

At the initiation of the Affordable Care Act (‘ACA”) certain individual and small group health policies which did not conform to all the requirements of the ACA were allowed to continue and to be renewed for a period of time. The New Mexico Superintendent of Insurance has determined that it is in the public interest that non-ACA compliant individual and small group insurance plans will NOT be eligible for renewal beyond December 31, 2014. All insured New Mexicans whose plans end after that date must transition into ACA compliant plans.

Health plan cancellations will result in insured New Mexicans receiving a “special enrollment period. (SEP). Even when open enrollment in New Mexico Health Insurance Exchange (NMHIX) is closing, the SEP will allow those insureds to enroll either via the NMHIX or with commercial insurers offering ACA compliant plans in New Mexico.

The Superintendent of Insurance stated; “The decision to terminate the non-ACA complaint health plans is vital to all New Mexicans to ensure that any health plan they purchase is fully ACA compliant and that they receive the full benefits of the Affordable Care Act.”

The Office of Superintendent of Insurance regulates the insurance industry in New Mexico and consumers are free to contact our offices at 505-827-4601 or www.OSI.state.nm.us and link to the “Ask the Superintendent” section if they have any questions.