

SCHEDULE OF RATES AND FEES FOR BAIL BONDSMEN

Pursuant to the Final Order issued on June 14, 2017 in OSI Docket number 17-00013-RATE –PC the following Schedule of Rates and Fees for Bail Bondsmen has been approved by the Superintendent of Insurance:

SERVICE	AMOUNT CHARGED
Bonds up to and including \$500.00 in liability.	Premium - \$75.00
Bonds in excess of \$500.00 in liability.	Premium – 10% of the penal amount.
Extraterritorial recovery.	Actual expenses incurred including travel expenses, legal costs and fees, court costs, investigation costs, and apprehension costs. If travel is by motor vehicle, mileage reimbursement is 53 cents per extraterritorial mile. Except for motor vehicle mileage reimbursement, any attempt to recover actual expenses shall be supported by receipts detailing actual expenses incurred.
Recovery of collateral.	Actual expenses incurred including appraisals and legal costs and fees for foreclosure actions. Any attempt to recover actual expenses shall be supported by receipts detailing the actual expenses incurred.

These rates shall remain in effect until further notice by the Superintendent. Any attempt by a bail bondsman to recover actual expenses shall be supported by receipts detailing the actual expenses incurred. A receipt is not required for requests for extraterritorial mileage reimbursement, but proof of miles driven must be maintained through a driver’s log or other tracking system. A schedule of approved rates must be posted by all bail bondsmen in a location within the business where it is visible to the public. The schedule will also be available in the Superintendent’s office for public inspection and will be provided to any court upon request.